## Message Text

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PAGE 01 STATE 213217 ORIGIN XMB-04

INFO OCT-01 EA-12 ISO-00 EB-08 /025 R

XMB

DRAFTED BY XMB: G.B.MILLER:MLC
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-----081794 231022Z/21

R 222126Z AUG 78 FM SECSTATE WASHDC TO AMEMBASSY JAKARTA

**UNCLAS STATE 213217** 

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: ESTABLISHMENT OF COOPERATIVE FINANCING FACILITY (CFF)

1. EXIMBANK CURRENTLY CONSIDERING ESTABLISHING CFF'S IN INDONESIA. IN THIS REGARD WE MET WITH MR. ACKMAD EFFENDIE, NEW YORK REPRESENTATIVE OF BANK INDONESIA, TO DETERMINE VIABILITY OF CFF IN INDONESIA AND WHICH BANKS WOULD BE BEST RECIPIENTS OF LINES. MR. EFFENDIE STATED HE WILL CONTACT HOME OFFICE FOR COMMENTS.

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- 2. UNDER CFF PROGRAM EXIMBANK EXTENDS LINE OF CREDIT TO FOREIGN FINANCIAL INSTITUTION TO BE USED TO FINANCE 50 OF A BANK'S CUSTOMERS' PURCHASES FROM U.S.. OTHER 50 COMES FROM INDONESIAN BANK WHICH CAN BORROW ITS SHARE FROM U.S. OR OTHER BANK. A MINIMUM 15 CASH PAYMENT REQUIRED ON ALL SALES. PROGRAM USED FOR CAPITAL GOODS PURCHASES AND IS ELIGIBLE FOR UP TO FIVE-YEAR TERMS.
- 3. WILL KEEP YOU ADVISED OF PROGRESS AND MAY CALL UPON

EMB/	ASSY FOR ADVICE OR	ASSISTANCE IN	PROMOTION ETC.	. OF
CFF	CHRISTOPHER			

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## Message Attributes

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**Current Classification: UNCLASSIFIED** 

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Decaption Date: 01 jan 1960
Decaption Note: Disposition Action: n/a

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Disposition Reason:
Disposition Remarks:
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Subject: ESTABLISHMENT OF COOPERATIVE FINANCING FACILITY (CFF)

TAGS: BPRO To: JAKARTA Type: TE

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